In the Claims:

Please amend claims 1, 16, 18-19 and 41. Please cancel claims 9, 14 and 15. Please add new claims 42 and 43.

1. (Currently Amended) A compound of formula (I):

$$R^{\frac{1}{2}}$$
 $(CH_{2})_{b}$ $(R^{1})_{a}$

wherein:

a is 1-5;

each R¹ is the same or different and is independently selected from the group consisting of halo, alkyl, alkenyl, -OR⁶, -S(O)_fR⁶, -NR⁶R⁷, -R⁴OR⁶, -R⁴S(O)_fR⁶, -R⁴NR⁶R⁷ and cyano;

b is 0-3;

 R^2 is selected from the group consisting of alkyl, alkenyl, $C_{3\text{-}6}$ cycloalkyl, $C_{3\text{-}6} \text{cycloalkenyl, -OR}^6, -NR^6R^7, -R^4OR^6, -R^4NR^6R^7, \text{ cyano and nitro;} \\ \text{Y is -O- or -N(R}^8)\text{-;}$

c is 0-4;

each R³ is the same or different and is independently selected from the group consisting of halo, alkyl, alkenyl, alkynyl, cycloalkyl, cycloalkenyl, -OR⁶, -COR⁶, -CO₂R⁶, -CH(R⁶)OR⁷, -S(O)_fR⁶, -NR⁶R⁷, -R⁴cycloalkyl, -R⁴OR⁶, -R⁴COR⁶, -R⁴CO₂R⁶, -R⁴S(O)_fR⁶, -R⁴NR⁶R⁷ and cyano;

Z is selected from the group consisting of -O-R⁴-, -R⁴-O-, -S(O)_f-R⁴-, -R⁴-S(O)_f-, -N(R⁸)-, -R⁴-, -R⁴-N(R⁸)-, -C(O)R⁴N(R⁸)-, -S(O)_fN(R⁸)- and -S(O)_fR⁴N(R⁸)-;

each R⁴ is the same or different and is independently selected from the group consisting of alkylene and alkenylene;

 \mbox{R}^{5} is selected from the group consisting of $\mbox{R}^{6}\mbox{O-},\,\mbox{R}^{6}\mbox{O}_{2}\mbox{C-},$ and

$$(R^9)_d$$
 A

wherein Ring A is aryl or a 5-12 membered heterocycle or heteroaryl; d is 0-4;

each R⁹ is the same or different and is independently selected from the group consisting of halo, alkyl, alkenyl, alkynyl, cycloalkyl, -OR⁶, -COR⁶, -CO₂R⁶, -CH(R⁶)OR⁷, -S(O)_fR⁶, -NR⁶R⁷, -R⁴cycloalkyl, -R⁴OR⁶, -R⁴COR⁶, -R⁴CO₂R⁶, -R⁴S(O)_fR⁶, -R⁴NR⁶R⁷, cyano, 5-9 membered heterocycle and 5-9 membered heteroaryl:

each R⁶ and R⁷ are the same or different and are each independently selected from the group consisting of H, alkyl, alkenyl, C₃₋₆cycloalkyl and C₃₋₆cycloalkenyl;

R⁸ is H or alkyl; and

each f is the same or different and is independently selected from the group consisting of 0, 1 and 2;

or a pharmaceutically acceptable salt, or solvate or physiologically functional derivative thereof.

- 2. (Original) The compound according to claim 1 wherein a is 1-2.
- 3. (Previously Presented) The compound according to claim 1 wherein each R¹ is the same or different and is independently selected from the group consisting of halo and -OR⁶.
- 4. (Previously Presented) The compound according to claim 1 wherein b is 0 or 1.
- 5. (Previously Presented) The compound according to claim 1 wherein R^2 is selected from the group consisting of alkyl and C_{3-6} cycloalkyl.
- 6. (Previously Presented) The compound according to claim 1 wherein Y is -O-.
- 7. (Previously Presented) The compound according claim 1, wherein c is 0-2.

- 8. (Previously Presented) The compound according to claim 1, wherein each R³ is the same or different and is independently selected from the group consisting of halo and alkyl.
- 9. (Cancelled)
- 10. (Previously Presented) The compound according to claim 1, wherein R⁸ is H or methyl.
- 11. (Previously Presented) The compound according to claim 1, wherein R^5 is selected from the group consisting of $R^6 O_2 C$ -, and



- 12. (Previously Presented) The compound according to claim 1, wherein R^5 is and Ring A is phenyl or furan.
- 13. (Currently Amended) A pharmaceutical composition comprising a compound according to claim 1 and a pharmaceutically acceptable carrier or diluent.
- 14. (Cancelled)
- 15. (Cancelled)
- 16. (Currently Amended) A method for the treatment or prophylaxis of cardiovascular disease in a subject, said method comprising administering to said subject a therapeutically effective amount of a compound according to claim 1.
- 17. (Original) The method according to claim 16, wherein said cardiovascular disease is selected from atherosclerosis and hypercholesterolemia.

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- 18. (Currently Amended) A method for the treatment or prophylaxis of cholestatic liver disease in a subject comprising administering a therapeutically effective amount of a compound according to claim 1.
- 19. (Currently Amended) A method for the treatment or prophylaxis of organ fibrosis in a subject comprising administering a therapeutically effective amount of a compound according to claim 1.
- 20. (Previously Presented) A method for increasing HDL cholesterol in a subject, said method comprising administering a therapeutically effective amount of a compound according to claim 1.
- 21. (Previously Presented) A method for lowering triglycerides in a subject, said method comprising administering a therapeutically effective amount of a compound according to claim 1.
- 22. (Previously Presented) A process for preparing a compound according to claim 1, said process comprising the steps of:
- a) reducing a compound of formula (X):

$$O = (R^3)_b \times (CH_2)_b$$

followed by chorination to prepare a compound of formula (XI):

$$CI \xrightarrow{R^{2} O N} (CH_{2})_{B} \xrightarrow{(R^{1})_{\epsilon}} (R^{1})_{\epsilon}$$

and

b) reacting the compound of formula (XI) with a compound of formula (XII):

$$R^5$$
— Z^1 XII

wherein Z^1 is -O-, -S(O)_f- or -N(R⁸)-;

to prepare a compound of formula (I-A):

$$R^{5}$$
 $(CH_{2})_{b}$
 $(R^{1})_{a}$

- 23. (Previously Presented) A process for preparing a compound according to claim 1, said process comprising the steps of:
- a) rearranging the carbonyl functionality of the compound of formula (X):

$$O = \begin{pmatrix} R^2 & O & N \\ Y & & & & \\ (CH_2)_b & & & \\ (R^3)_b & X & & & \\ (R^1)_a & & & \\ (R^1)_a & & & \\ (R^2)_b & & & \\ (R^3)_b & & \\ (R^3)_b & & & \\ ($$

followed by hydrolysis to prepare a compound of formula (XIII):

$$\begin{array}{c|c} & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & \\ & & & \\ & &$$

and

b) reacting the compound of formula (XIII) with a suitable electrophile to prepare a compound of formula (I-B):

$$R^{5} Z^{2} (R^{3})_{b}$$
wherein Z^{2} is $-R^{4}$ -O-.

- 24. (Previously Presented) A process for preparing a compound according to claim 1, said process comprising the steps of:
- a) reacting a protected compound of formula (XV):

wherein PG is a protecting group;

with a compound of formula (VI):

$$R^2$$
 O N VI $(CH_2)_b$ $(R^1)_a$

to prepare a compound of formula (XVI):

$$\begin{array}{c|c} & & & \\ & & & \\ & & & \\ PG-N & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & \\ & & \\ & & \\ & & \\ & & \\ & & \\ & & \\ & & \\ & & \\ & & \\ & & \\ & & \\ & & \\ & & \\ & &$$

b) optionally alkylating the compound of formula (XVI), followed by deprotecting the compound of formula (XVII) to prepare a compound of formula (XVIII): $R^2 \downarrow 0$

$$(R^3)_b \times VII$$

$$(R^3)_b \times VII$$

$$(R^4)_a$$

and

c) reacting the compound of formula (XVII) with a suitable electrophile to prepare a compound of formula (I-C):

$$R^{5}$$
 $(CH_{2})_{b}$ $(R^{1})_{a}$

wherein Z^3 is selected from the group consisting of $-R^4$ -O-, $-R^4$ -S(O)_f-, $-R^4$ -N(R⁸)-, $-CON(R^8)$ -, $-C(O)R^4N(R^8)$ -, $-S(O)_fN(R^8)$ - and $-S(O)_fR^4N(R^8)$ -.

25-40. (Cancelled)

- 41. (Currently Amended) A compound selected from:
- 3-{[(4-{[3-(2,6-Dichlorophenyl)-5-isopropylisoxazol-4-yl]methoxy}-2-methylphenyl)-(methyl)amino]methyl}benzoic acid;
- Methyl 4-[(4-{[3-(2,6-dichlorophenyl)-5-isopropyl-4-isoxazolyl]methoxy}-2-dimethylanilino)methyl]benzoate;
- 3-{[(2-Chloro-4-{[3-(2,6-dichlorophenyl)-5-isopropylisoxazol-4-yl]methoxy}-phenyl)amino]methyl}benzoic acid;
- 5-[(4-{[3-(2,6-Dichlorophenyl)-5-isopropyl-4-isoxazolyl]methoxy}-2-dimethyl-anilino)methyl]-2-furoic acid;
- 4-[(4-{[3-(2,6-Dichlorophenyl)-5-isopropyl-4-isoxazolyl]methoxy}-2-dimethyl-anilino)methyl]benzoic acid;
- Methyl 2-[(4-{[3-(2,6-dichlorophenyl)-5-isopropyl-4-isoxazolyl]methoxy}-2-dimethylanilino)methyl]-3-furoate;
- N-(2,1,3-Benzoxadiazol-5-ylmethyl)-4-{[3-(2,6-dichlorophenyl)-5-isopropyl-4-isoxazolyl]methoxy}-N,2-dimethylaniline;
- √(4-{[3-(2,6-Dichlorophenyl)-5-isopropyl-4-isoxazolyl]methoxy}-2-methylphenyl)
 √methyl-√-[4-(1,2,3-thiadiazol-4-yl)benzyl]amine;
- 4-[(4-{[3-(2,6-Dichlorophenyl)-5-isopropyl-4-isoxazolyl]methoxy}-2-dimethyl-anilino)methyl]benzonitrile;
- 2-[(4-{[3-(2,6-Dichlorophenyl)-5-isopropyl-4-isoxazolyl]methoxy}-2-dimethyl-anilino)methyl]-3-furoic acid;
- {3-[(4-{[3-(2,6-Dichlorophenyl)-5-isopropyl-4-isoxazolyl]methoxy}-2-dimethylanilino)methyl]phenyl}methanol;
- {4-[(4-{[3-(2,6-Dichlorophenyl)-5-isopropyl-4-isoxazolyl]methoxy}-2-dimethylanilino)methyl]phenyl}methanol;
- 3-[(4-{[3-(2,6-Dichlorobenzyl)-5-ethyl-4-isoxazolyl]methoxy}-2-dimethylanilino)methyl]benzoic acid;
- 3-{[(4-{[5-lsopropyl-3-(2,4,6-trichlorophenyl)isoxazol-4-yl]methoxy}-2-methylphenyl)-(methyl)amino]methyl}benzoic acid;
- 3-[(4-{[3-(2,6-Dichlorobenzyl)-5-isopropyl-4-isoxazolyl]methoxy}-2-dimethylanilino)methyl]benzoic acid;

- 3-{[(4-{[3-(2-Chlorobenzyl)-5-isopropylisoxazol-4-yl]methoxy}-2-methylphenyl)-(methyl)-amino]methyl}benzoic acid;
- 3-[(4-{[5-Cyclopropyl-3-(2,6-dichlorobenzyl)-4-isoxazolyl]methoxy}-2-dimethylanilino)methyl]benzoic acid;
- 5-{[4-({5-Isopropyl-3-[2-(trifluoromethoxy)phenyl]-4-isoxazolyl}methoxy)-2-dimethylanilino]methyl}-2-furoic acid;
- 4-{[4-({5-Isopropyl-3-[2-(trifluoromethoxy)phenyl]-4-isoxazolyl}methoxy)-2-dimethylanilino]methyl}benzoic acid;
- 3-{[4-({5-Isopropyl-3-[2-(trifluoromethoxy)phenyl]-4-isoxazolyl}methoxy)-2-dimethylanilino]methyl}benzoic acid;
- Methyl 5-{[4-({5-isopropyl-3-[2-(trifluoromethoxy)phenyl]-4-isoxazolyl}methoxy)-2-dimethylanilino]methyl}-2-furoate;
- Methyl 4-{[4-({5-isopropyl-3-[2-(trifluoromethoxy)phenyl]-4-isoxazolyl}methoxy)-2-dimethylanilino]methyl}benzoate;
- 4-{[(2-Chloro-4-{[3-(2,6-dichlorophenyl)-5-isopropylisoxazol-4-yl]methoxy}phenyl)-amino]carbonyl}benzoic acid;
- Methyl 3-[(2-chloro-4-{[3-(2,6-dichlorophenyl)-5-isopropyl-4-isoxazolyl]methoxy}-anilino)carbonyl]benzoate;
- Methyl 4-[(2-chloro-4-{[3-(2,6-dichlorophenyl)-5-isopropyl-4-isoxazolyl]methoxy}-anilino)carbonyl]benzoate;
- 3-[(4-{[3-(2,6-Dichlorophenyl)-5-isopropyl-4-isoxazolyl]methoxy}-2-methylanilino)-carbonyl]benzoic acid;
- 4-[(4-{[3-(2,6-Dichlorophenyl)-5-isopropyl-4-isoxazolyl]methoxy}-2-methylanilino)-carbonyl]benzoic acid;
- 3-[(2-Chloro-4-{[3-(2,6-dichlorophenyl)-5-isopropyl-4-isoxazolyl]methoxy}-anilino)carbonyl]benzoic acid;
- 3-[(4-{[3-(2,6-Dichlorophenyl)-5-isopropyl-4-isoxazolyl]methoxy}-2-dimethylanilino)carbonyl]benzoic acid;
- 3-[(2-Chloro-4-{[3-(2,6-dichlorophenyl)-5-isopropyl-4-isoxazolyl]methoxy}-methylanilino)carbonyl]benzoic acid;
- 4-[(2-Chloro-4-{[3-(2,6-dichlorophenyl)-5-isopropyl-4-isoxazolyl]methoxy}-methylanilino)carbonyl]benzoic acid;

- 3-{[4-({5-Isopropyl-3-[2-(trifluoromethoxy)phenyl]-4-isoxazolyl}methoxy)-2-dimethylanilino]carbonyl}benzoic acid;
- 3-{[4-({5-Isopropyl-3-[2-(trifluoromethoxy)phenyl]-4-isoxazolyl}methoxy)-2-methylanilino]carbonyl}benzoic acid;
- 3-{[2-Chloro-4-({5-isopropyl-3-[2-(trifluoromethoxy)phenyl]-4-isoxazolyl}-methoxy)methylanilino]carbonyl}benzoic acid;
- Methyl 3-{[(4-{[3-(2,6-dichlorophenyl)-5-isopropylisoxazol-4-yl]methoxy}-2-methylphenyl)(methyl)amino]sulfonyl}benzoate;
- Methyl 3-{[(2-chloro-4-{[3-(2,6-dichlorophenyl)-5-isopropylisoxazol-4-yl]methoxy}-phenyl)amino]sulfonyl}benzoate;
- Methyl 3-{[(4-{[3-(2,6-dichlorophenyl)-5-isopropylisoxazol-4-yl]methoxy}-2-methylphenyl)amino]sulfonyl}benzoate;
- Methyl 3-{[(4-{[3-(2,6-dichlorophenyl)-5-isopropylisoxazol-4 yl]methoxy}phenyl)-amino]- sulfonyl}benzoate;
- 3-{[(4-{[3-(2,6-Dichlorophenyl)-5-isopropylisoxazol-4-yl]methoxy}-2-methylphenyl)-amino]sulfonyl}benzoic acid;
- 3-{[(4-{[3-(2,6-Dichlorophenyl)-5-isopropylisoxazol-4-yl]methoxy}phenyl)amino]-sulfonyl}benzoic acid;
- Methyl 3-{[(2-chloro-4-{[3-(2,6-dichlorophenyl)-5-isopropylisoxazol-4-yl]methoxy}-phenyl)(methyl)amino]sulfonyl}benzoate;
- Methyl 3-{[(4-{[3-(2,6-dichlorophenyl)-5-isopropylisoxazol-4-yl]methoxy}phenyl)-(methyl)amino]sulfonyl}benzoate;
- Methyl 3-{[(2-chloro-4-{[3-(2,6-dichlorophenyl)-5-isopropylisoxazol-4-yl]methoxy}-phenyl)(ethyl)amino]sulfonyl}benzoate;
- Methyl 3-{[(4-{[3-(2,6-dichlorophenyl)-5-isopropylisoxazol-4-yl]methoxy}-2-methyl-phenyl)(ethyl)amino]sulfonyl}benzoate;
- Methyl 3-{[(4-{[3-(2,6-dichlorophenyl)-5-isopropylisoxazol-4-yl]methoxy}phenyl)-(ethyl)-amino]sulfonyl}benzoate;
- 3-{[(2-Chloro-4-{[3-(2,6-dichlorophenyl)-5-isopropylisoxazol-4-yl]methoxy}phenyl)amino]sulfonyl}benzoic acid;
- 3-{[(2-Chloro-4-{[3-(2,6-dichlorophenyl)-5-isopropylisoxazol-4-yl]methoxy}phenyl)- (methyl)amino]sulfonyl}benzoic acid;

- 3-{[(4-{[3-(2,6-Dichlorophenyl)-5-isopropylisoxazol-4-yl]methoxy}-2-methylphenyl)-(methyl)amino]sulfonyl}benzoic acid;
- 3-{[(4-{[3-(2,6-Dichlorophenyl)-5-isopropylisoxazol-4-yl]methoxy}phenyl)(methyl)-amino]sulfonyl}benzoic acid;
- 3-{[(2-Chloro-4-{[3-(2,6-dichlorophenyl)-5-isopropylisoxazol-4-yl]methoxy}phenyl)-(ethyl)amino]sulfonyl}benzoic acid;
- 3-{[(4-{[3-(2,6-Dichlorophenyl)-5-isopropylisoxazol-4-yl]methoxy}-2-methylphenyl)-(ethyl)amino]sulfonyl}benzoic acid;
- 3-{[(4-{[3-(2,6-Dichlorophenyl)-5-isopropylisoxazol-4-yl]methoxy}phenyl)(ethyl)-amino]sulfonyl}benzoic acid;
- Methyl 4-{[(2-chloro-4-{[3-(2,6-dichlorophenyl)-5-isopropylisoxazol-4-yl]methoxy}-phenyl)amino]sulfonyl}benzoate;
- Methyl 4-{[(4-{[3-(2,6-dichlorophenyl)-5-isopropylisoxazol-4-yl]methoxy}-2-methyl-phenyl)amino]sulfonyl}benzoate;
- Methyl 4-{[(4-{[3-(2,6-dichlorophenyl)-5-isopropylisoxazol-4-yl]methoxy}phenyl)-amino]sulfonyl}benzoate;
- 4-{[(2-Chloro-4-{[3-(2,6-dichlorophenyl)-5-isopropylisoxazol-4-yl]methoxy}phenyl)-amino]sulfonyl}benzoic acid;
- 4-{[(4-{[3-(2,6-Dichloropheny!)-5-isopropylisoxazol-4-yl]methoxy}-2-methylphenyl)-amino]sulfonyl}benzoic acid;
- 4-{[(4-{[3-(2,6-Dichlorophenyl)-5-isopropylisoxazol-4-yl]methoxy}phenyl)amino]-sulfonyl}benzoic acid;
- Methyl 4-{[(4-{[3-(2,6-dichlorophenyl)-5-isopropylisoxazol-4-yl]methoxy}-2-methyl-phenyl)(methyl)amino]sulfonyl}benzoate;
- Methyl 4-{[(4-{[3-(2,6-dichlorophenyl)-5-isopropylisoxazol-4-yl]methoxy}phenyl)-(methyl)amino]sulfonyl}benzoate;
- Methyl 4-{[(4-{[3-(2,6-dichlorophenyl)-5-isopropylisoxazol-4-yl]methoxy}phenyl)-(ethyl)amino]sulfonyl}benzoate;
- 4-{[(2-Chloro-4-{[3-(2,6-dichlorophenyl)-5-isopropylisoxazol-4-yl]methoxy}phenyl)- (methyl)amino]sulfonyl}benzoic acid;
- 4-{[(4-{[3-(2,6-Dichlorophenyl)-5-isopropylisoxazol-4-yl]methoxy}-2-methylphenyl)-(methyl)amino]sulfonyl}benzoic acid;

- 4-{[(4-{[3-(2,6-Dichlorophenyl)-5-isopropylisoxazol-4-yl]methoxy}phenyl)(methyl)-amino]sulfonyl}benzoic acid;
- 4-{[(2-Chloro-4-{[3-(2,6-dichlorophenyl)-5-isopropylisoxazol-4-yl]methoxy}phenyl)-(ethyl)amino]sulfonyl}benzoic acid;
- 4-{[(4-{[3-(2,6-Dichlorophenyl)-5-isopropylisoxazol-4-yl]methoxy}-2-methylphenyl)-(ethyl)amino]sulfonyl}benzoic acid;
- 4-{[(4-{[3-(2,6-Dichlorophenyl)-5-isopropylisoxazol-4-yl]methoxy}phenyl)(ethyl)amino]-sulfonyl}benzoic acid;
- 3-({[2-Chloro-4-({5-isopropyl-3-[2-(trifluoromethoxy)phenyl]isoxazol-4-yl}methoxy)-phenyl]amino}sulfonyl)benzoic acid;
- 3-({[4-({5-Isopropyl-3-[2-(trifluoromethoxy)phenyl]isoxazol-4-yl}methoxy)-2-methyl-phenyl]amino}sulfonyl)benzoic acid;
- Methyl 3-{[[2-chloro-4-({5-isopropyl-3-[2-(trifluoromethoxy)phenyl]-isoxazol-4-yl}methoxy)phenyl](methyl)amino]sulfonyl}benzoate;
- Methyl 3-{[[4-({5-isopropyl-3-[2-(trifluoromethoxy)phenyl]isoxazol-4-yl}methoxy)-2-methylphenyl](methyl)amino]sulfonyl}benzoate;
- 3-{[[2-Chloro-4-({5-isopropyl-3-[2-(trifluoromethoxy)phenyl]isoxazol-4-yl}methoxy)-phenyl](methyl)amino]sulfonyl}benzoic acid;
- 3-{[[4-({5-Isopropyl-3-[2-(trifluoromethoxy)phenyl]isoxazol-4-yl}methoxy)-2-methyl-phenyl](methyl)amino]sulfonyl}benzoic acid;
- 3-{[(4-{[3-(2,6-Dichlorobenzyl)-5-ethylisoxazol-4-yl]methoxy}-2-methylphenyl)(methyl)-amino]sulfonyl}benzoic acid;
- Methyl 4-[(2-chloro-4-{[3-(2,6-dichlorophenyl)-5-isopropylisoxazol-4-yl]methoxy}-benzyl)oxy]benzoate;
- Methyl 3-[(2-chloro-4-{[3-(2,6-dichlorophenyl)-5-isopropylisoxazol-4-yl]methoxy}-benzyl)-oxy]benzoate;
- 3-[(2-Chloro-4-{[3-(2,6-dichlorophenyl)-5-isopropylisoxazol-4-yl]methoxy}-benzyl)oxy]-benzoic acid;
- 3-[(2-Chloro-4-{[3-(2,6-dichlorophenyl)-5-isopropylisoxazol-4-yl]methoxy}benzyl)thio]-benzoic acid;
- 3-[(4-{[3-(2,6-Dichlorophenyl)-5-isopropylisoxazol-4-yl]methoxy}-2-methylbenzyl)-oxy]-benzoic acid;

- 3-[(4-{[3-(2,6-Dichlorophenyl)-5-isopropylisoxazol-4-yl]methoxy}-2-methylbenzyl)-thio]-benzoic acid;
- 4-[(2-Chloro-4-{[3-(2,6-dichlorophenyl)-5-isopropylisoxazol-4-yl]methoxy}benzyl)-oxy]benzoic acid;
- 4-[(2-Chloro-4-{[3-(2,6-dichlorophenyl)-5-isopropylisoxazol-4-yl]methoxy}benzyl)thio]-benzoic acid;
- Methyl 3-{[2-chloro-4-({5-isopropyl-3-[2-(trifluoromethoxy)-phenyl]isoxazol-4-yl}methoxy)benzyl]oxy}benzoate;
- Methyl 3-{[4-({5-isopropyl-3-[2-(trifluoromethoxy)phenyl]isoxazol-4-yl}methoxy)-2-methylbenzyl]oxy}benzoate;
- 3-{[2-Chloro-4-({5-isopropyl-3-[2-(trifluoromethoxy)phenyl]isoxazol-4-yl}methoxy)benzyl]oxy}benzoic acid;
- 3-{[4-({5-Isopropyl-3-[2-(trifluoromethoxy)phenyl]isoxazol-4-yl}methoxy)-2-methyl-benzyl]oxy}benzoic acid;
- 3-[(2-Chloro-4-{[3-(2,6-dichlorobenzyl)-5-ethylisoxazol-4-yl]methoxy}benzyl)oxy]-benzoic acid;
- Methyl 3-{[2-chloro-4-({5-isopropyl-3-[2-(trifluoro-methoxy)phenyl]isoxazol-4-yl}methoxy)benzyl]thio}benzoate;
- Methyl 3-{[4-({5-isopropyl-3-[2-(trifluoromethoxy)phenyl]isoxazol-4-yl}methoxy)-2-methylbenzyl]thio}benzoate;
- 3-{[2-Chloro-4-({5-isopropyl-3-[2-(trifluoromethoxy)phenyl]isoxazol-4-yl}methoxy)-benzyl]thio}benzoic acid;
- 3-{[4-({5-Isopropyl-3-[2-(trifluoromethoxy)phenyl]isoxazol-4-yl}methoxy)-2-methyl-benzyl]thio}benzoic acid;
- Methyl 3-[(2-chloro-4-{[3-(2,6-dichlorophenyl)-5-isopropylisoxazol-4-yl]methoxy}benzyl)(methyl)amino]benzoate;
- 3-[(2-Chloro-4-{[3-(2,6-dichlorophenyl)-5-isopropylisoxazol-4-yl]methoxy}benzyl)(methyl)amino]benzoic acid;
- 3-[(2-Chloro-4-{[3-(2,6-dichlorophenyl)-5-isopropylisoxazol-4-yl]methoxy}benzyl)-amino]benzoic acid;
- Ethyl 3-{[2-chloro-4-({5-isopropyl-3-[2-(trifluoromethoxy)phenyl]-4-isoxazolyl}-methoxy)benzyl]amino}benzoate;

- 3-{[2-Chloro-4-({5-isopropyl-3-[2-(trifluoromethoxy)phenyl]-4-isoxazolyl}methoxy)-benzyl]amino}benzoic acid;
- 3-[[2-Chloro-4-({5-isopropyl-3-[2-(trifluoromethoxy)phenyl]-4-isoxazolyl}methoxy)-benzyl](methyl)amino]benzoic acid;
- Methyl 4-[(4-{[3-(2,6-dichlorophenyl)-5-isopropylisoxazol-4-yl]methoxy}-2-methylphenoxy)methyl]benzoate;
- Methyl 3-[(2-chloro-4-{[3-(2,6-dichlorophenyl)-5-isopropylisoxazol-4-yl]methoxy}-phenoxy)methyl]benzoate;
- Methyl 3-[(4-{[3-(2,6-dichlorophenyl)-5-isopropylisoxazol-4-yl]methoxy}-2-methyl-phenoxy)methyl]benzoate;
- 3-[(2-Chloro-4-{[3-(2,6-dichlorophenyl)-5-isopropylisoxazol-4-yl]methoxy}phenoxy)-methyl]benzoic acid;
- 3-[(4-{[3-(2,6-Dichlorophenyl)-5-isopropylisoxazol-4-yl]methoxy}-2-methylphenoxy)-methyl]benzoic acid; and
- Methyl 4-[(4-{[3-(2,6-dichlorophenyl)-5-isopropylisoxazol-4-yl]methoxy}-2-methyl-phenoxy)methyl]benzoate,

and pharmaceutically acceptable salts, <u>and</u> solvates and physiologically functional derivatives thereof.

42. (New) A compound of formula (I):

wherein:

a is 1-5;

each R¹ is the same or different and is independently selected from the group consisting of halo, alkyl, alkenyl, -OR⁶, -S(O)_fR⁶, -NR⁶R⁷, -R⁴OR⁶, -R⁴S(O)_fR⁶, -R⁴NR⁶R⁷ and cyano;

b is 0-3;

R² is selected from the group consisting of alkyl, alkenyl, C₃₋₆cycloalkyl, C₃₋₆cycloalkenyl, -OR⁶, -NR⁶R⁷, -R⁴OR⁶, -R⁴NR⁶R⁷, cyano and nitro; Y is -O- or -N(R⁸)-;

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c is 0-4:

each R³ is the same or different and is independently selected from the group consisting of halo, alkyl, alkenyl, alkynyl, cycloalkyl, cycloalkenyl, -OR⁶, -COR⁶, -CO₂R⁶, -CH(R⁶)OR⁷, -S(O)_fR⁶, -NR⁶R⁷, -R⁴cycloalkyl, -R⁴OR⁶, -R⁴COR⁶, -R⁴CO₂R⁶, -R⁴S(O)_fR⁶, -R⁴NR⁶R⁷ and cyano;

Z is $-C(O)N(R^8)$ -;

each R⁴ is the same or different and is independently selected from the group consisting of alkylene and alkenylene;

R⁵ is selected from the group consisting of R⁶O₂C- and

$$(R^{\theta})_{d}$$

wherein Ring A is aryl or a 5-12 membered heterocycle or heteroaryl; d is 0-4;

each R⁹ is the same or different and is independently selected from the group consisting of halo, alkyl, alkenyl, alkynyl, cycloalkyl, -OR⁶, -COR⁶, -CO₂R⁶, -CH(R⁶)OR⁷, -S(O)_fR⁶, -NR⁶R⁷, -R⁴cycloalkyl, -R⁴OR⁶, -R⁴COR⁶, -R⁴CO₂R⁶, -R⁴S(O)_fR⁶, -R⁴NR⁶R⁷, cyano, 5-9 membered heterocycle and 5-9 membered heteroaryl;

each R⁶ and R⁷ are the same or different and are each independently selected from the group consisting of H, alkyl, alkenyl, C₃₋₆cycloalkyl and C₃₋₆cycolalkenyl;

R8 is H or alkyl; and

each f is the same or different and is independently selected from the group consisting of 0, 1 and 2;

or a pharmaceutically acceptable sait or solvate thereof.

43. (New) A compound of formula (I):

$$R^{\frac{5}{1}}Z$$
 $(CH_{2})_{b}$
 $(R^{1})_{a}$

wherein:

a is 1-5;

each R¹ is the same or different and is independently selected from the group consisting of halo, alkyl, alkenyl, -OR⁶, -S(O)_fR⁶, -NR⁶R⁷, -R⁴OR⁶, -R⁴S(O)_fR⁶, -R⁴NR⁶R⁷ and cyano;

b is 0-3;

 R^2 is selected from the group consisting of alkyl, alkenyl, $C_{3\text{-}6}$ cycloalkyl, $C_{3\text{-}6} \text{cycloalkenyl, -OR}^6, \text{-NR}^6 \text{R}^7, \text{-R}^4 \text{OR}^6, \text{-R}^4 \text{NR}^6 \text{R}^7, \text{ cyano and nitro;}}$ Y is -O- or -N(R⁸)-;

c is 0-4:

each R³ is the same or different and is independently selected from the group consisting of halo, alkyl, alkenyl, alkynyl, cycloalkyl, cycloalkenyl, -OR⁶, -COR⁶, -CO₂R⁶, -CH(R⁶)OR⁷, -S(O)_fR⁶, -NR⁶R⁷, -R⁴cycloalkyl, -R⁴OR⁶, -R⁴COR⁶, -R⁴CO₂R⁶, -R⁴S(O)_fR⁶, -R⁴NR⁶R⁷ and cyano;

Z is -R4-O-:

each R⁴ is the same or different and is independently selected from the group consisting of alkylene and alkenylene;

R⁵ is

wherein Ring A is aryl or a 5-12 membered heterocycle or heteroaryl; d is 0-4;

each R⁹ is the same or different and is independently selected from the group consisting of halo, alkyl, alkenyl, alkynyl, cycloalkyl, -OR⁶, -COR⁶, -CO₂R⁶, -CH(R⁶)OR⁷, -S(O)_fR⁶, -NR⁶R⁷, -R⁴cycloalkyl, -R⁴OR⁶, -R⁴COR⁶, -R⁴CO₂R⁶, -R⁴S(O)_fR⁶, -R⁴NR⁶R⁷, cyano, 5-9 membered heterocycle and 5-9 membered heteroaryl;

each R⁶ and R⁷ are the same or different and are each independently selected from the group consisting of H, alkyl, alkenyl, C₃₋₆cycloalkyl and C₃₋₆cycolalkenyl;

R8 is H or alkyl; and

each f is the same or different and is independently selected from the group consisting of 0, 1 and 2;

or a pharmaceutically acceptable salt or solvate thereof.